

Capital Facilities Fund 1443 Budget - 10 Year Projection

| Revenue | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 | TOTAL |
|---|--------------------|---------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|---------------------|---------------------|-----------|
| Tourist Development Tax (TDT) Collection | 1,405,000 | 1,540,000 | 1,694,000 | 1,863,400 | 2,049,740 | 2,254,714 | 2,480,185 | 2,728,204 | 3,001,024 | 3,301,127 | 3,631,239 | |
| Balance Forward Before Admin Transfer | 4,646,798 | 4,877,737 | 3,497,348 | 2,623,895 | 2,668,072 | 2,897,260 | 3,335,534 | 3,998,685 | 4,909,702 | 6,094,557 | 8,145,683 | |
| Reserves | 1,999,823 | 2,000,000 | 2,000,000 | 2,000,000 | 2,000,000 | 2,000,000 | 2,000,000 | 2,000,000 | 2,000,000 | 2,000,000 | 2,000,000 | |
| Palm Bay Campground & Nature Center Oars and Paddles Forward* | 147,751 | 850,000 | 850,000 | | | | | | | | | 1,700,000 |
| MI Wildlife Refuge Forward | 494,000 | 494,000 | | | | | | | | | | |
| Cocoa Village Playhouse Forward | | 250,000 | | | | | | | | | | |
| Sub-Total | \$8,693,372 | \$10,011,737 | \$8,041,348 | \$6,487,295 | \$6,717,812 | \$7,151,974 | \$7,815,719 | \$8,726,889 | \$9,910,727 | \$11,395,683 | \$13,776,923 | |

| Expenses | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 | TOTAL |
|--|--------------------|---------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|---------------------|---------------------|------------|
| Debt Service for Viera Astrotrurf Park | 567,884 | 570,389 | 567,453 | 569,223 | 570,552 | 566,440 | 567,034 | 567,187 | 566,170 | | | 5,112,332 |
| Palm Bay Campground & Nature Center Oars and Paddles | 147,751 | 850,000 | 850,000 | | | | | | | | | 1,700,000 |
| MI Wildlife Refuge | | 494,000 | | | | | | | | | | |
| Aquarium | | | | 1,250,000 | 1,250,000 | 1,250,000 | 1,250,000 | 1,250,000 | 1,250,000 | 1,250,000 | 1,250,000 | 10,000,000 |
| Cocoa Village Playhouse | | 250,000 | | | | | | | | | | |
| Project X | | 1,500,000 | | | | | | | | | | |
| Project Y | | | 2,000,000 | | | | | | | | | |
| Reserves | 1,999,823 | 2,000,000 | 2,000,000 | 2,000,000 | 2,000,000 | 2,000,000 | 2,000,000 | 2,000,000 | 2,000,000 | 2,000,000 | 2,000,000 | |
| Available for Other Projects | 5,977,914 | 4,347,348 | 2,623,895 | 2,668,072 | 2,897,260 | 3,335,534 | 3,998,685 | 4,909,702 | 6,094,557 | 8,145,683 | 10,526,923 | |
| Sub-Total | \$8,693,372 | \$10,011,737 | \$8,041,348 | \$6,487,295 | \$6,717,812 | \$7,151,974 | \$7,815,719 | \$8,726,889 | \$9,910,727 | \$11,395,683 | \$13,776,923 | |

Based on an overall reduced budget of \$10 million
 *Oars and Paddles complete and full reimbursement made.
 * MI Wildlife Refuge will be delayed until 2021

| Funds Forward and Collections | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 | TOTAL |
|--|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|-------|
| Starting Cash Balance | \$ 4,646,798 | \$ 5,977,737 | \$ 4,347,348 | \$ 2,623,895 | \$ 2,668,072 | \$ 2,897,260 | \$ 3,335,534 | \$ 3,998,685 | \$ 4,909,702 | \$ 6,094,557 | \$ 8,145,683 | |
| Permanent Reserves Forward | \$ 1,999,823 | \$ 2,000,000 | \$ 2,000,000 | \$ 2,000,000 | \$ 2,000,000 | \$ 2,000,000 | \$ 2,000,000 | \$ 2,000,000 | \$ 2,000,000 | \$ 2,000,000 | \$ 2,000,000 | |
| Committed Project Reserves (forward) | | | | | | | | | | | | |
| Oars and Paddles Forward* | \$ 147,751 | | | | | | | | | | | |
| MI Wildlife Refuge Forward* | \$ 494,000 | \$ 494,000 | | | | | | | | | | |
| Tourist Development Tax (TDT) Collection | \$ 1,405,000 | \$ 1,540,000 | \$ 1,694,000 | \$ 1,863,400 | \$ 2,049,740 | \$ 2,254,714 | \$ 2,480,185 | \$ 2,728,204 | \$ 3,001,024 | \$ 3,301,127 | \$ 3,631,239 | |
| Sub-Total | \$ 8,693,372 | \$10,011,737 | \$ 8,041,348 | \$ 6,487,295 | \$ 6,717,812 | \$ 7,151,974 | \$ 7,815,719 | \$ 8,726,889 | \$ 9,910,727 | \$11,395,683 | \$13,776,923 | |

| Committed Projected Expenditures | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 | TOTAL |
|---|---------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-------------|
| Oars and Paddles | \$ (147,751) | | | | | | | | | | | |
| MI Wildlife Refuge | | \$ (494,000) | | | | | | | | | | |
| Viera Astrotrurf Park: Debt Service | \$ (567,884) | \$ (570,389) | \$ (567,453) | \$ (569,223) | \$ (570,552) | \$ (566,440) | \$ (567,034) | \$ (567,187) | \$ (566,170) | | | -5,112,332 |
| Palm Bay Campground & Nature Center | | \$ (850,000) | \$ (850,000) | | | | | | | | | -1,700,000 |
| Aquarium | | | | \$(1,250,000) | \$(1,250,000) | \$(1,250,000) | \$(1,250,000) | \$(1,250,000) | \$(1,250,000) | \$(1,250,000) | \$(1,250,000) | -10,000,000 |
| Cocoa Village Playhouse | | \$ (250,000) | | | | | | | | | | |
| Project X | | \$ (1,500,000) | | | | | | | | | | |
| Project Y | | | \$ (2,000,000) | | | | | | | | | |
| Sub-Total | \$ (715,635) | \$ (3,664,389) | \$ (3,417,453) | \$ (1,819,223) | \$ (1,820,552) | \$ (1,816,440) | \$ (1,817,034) | \$ (1,817,187) | \$ (1,816,170) | \$ (1,250,000) | \$ (1,250,000) | |
| Less: Permanent Reserves | \$ (1,999,823) | \$ (2,000,000) | \$ (2,000,000) | \$ (2,000,000) | \$ (2,000,000) | \$ (2,000,000) | \$ (2,000,000) | \$ (2,000,000) | \$ (2,000,000) | \$ (2,000,000) | \$ (2,000,000) | |
| Ending Cash Balance: Available for Project | \$ 5,977,914 | \$ 4,347,348 | \$ 2,623,895 | \$ 2,668,072 | \$ 2,897,260 | \$ 3,335,534 | \$ 3,998,685 | \$ 4,909,702 | \$ 6,094,557 | \$ 8,145,683 | \$ 10,526,923 | |

Based on an overall reduced budget of \$10 million
 *MI Wildlife Refuge will shift to 2021
 *Oars and Paddles complete and full reimbursement made.